

Shareholder Rights

The shareholders' rights prescribed under the applicable governing federal laws and SCA regulations are listed below:

1. Shareholders shall have all rights related to their shareholding, in particular the right to receive their share of dividends allocated for distribution and of assets on liquidation, attend general assembly meetings, take part in deliberations, vote on general assembly resolutions, dispose of shares, have access to the Company's financial statements and reports. Additionally, they may request to see the Company's records and documents with the permission of the Board of Directors or the general assembly pursuant to the Company's articles of association.

2. A Company's articles of association and internal bylaws shall include necessary procedures and rules to ensure the exercise by all shareholders of all their regulatory rights including:

a. Provision of all information that enables shareholders to exercise their rights duly and indiscriminately, including their awareness of the rules that govern general assembly meetings and voting procedures. Such information shall be complete and accurate and shall be provided and updated regularly on a timely basis, including any information with regard to the Company's proposals before voting in meetings, or any other information.

b. Providing an opportunity to all shareholders to take an effective part in the deliberations of the general assembly meetings and voting of resolutions. Shareholders shall have the right to discuss and raise questions over agenda issues to the Board Members and the external auditor, and the Board of Directors and external auditor shall answer such questions to the extent that the interests of the Company are not compromised.

c. the election of the board of directors shall be made through cumulative voting.

3. The Board of Directors shall disclose material events, significant resolutions and shall clarify information with regard to the operations and activities of the Company and the Board of Directors shall develop a clear policy on dividend distribution in the best interests of both shareholders and the Company. Shareholders shall be made aware of this policy at the general assembly meeting and the same shall be reflected in the report of the Board of Directors.

4. Board Members may not be granted proxies from shareholders to attend on their behalf at general assembly meetings.

5. The company shall announce the invitation to the general assembly and it shall comply with the following:

(a) The nomination to membership of the board of directors shall remain open for a period of fourteen days from the date of the announcement;

(b) The names and details of the candidates shall be published on the notice board situated in the company and on the company's website at least five days prior to the announced general assembly meeting of the company;

(c) To provide the Authority and the Market with a list of the names of the candidates;

(d) To provide summary information with respect to the candidates prior to voting, so as to furnish the shareholders with a clear idea of the experience and qualifications of the candidates.

6. A person who wishes to be a candidate shall submit an application accompanied with such person's resume and shall state the position he/she wishes to nominate himself/herself for (executive/non-executive/independent), and such person shall satisfy the conditions of nomination as described in the Commercial Companies Law, as amended, and in the articles of association of the company.

7. The company shall comply with the rules and regulations set out by the Authority concerning investors' relationships.

8. Except for resolutions requiring a special majority to be passed pursuant to Federal Law No. (2) of 2015 concerning Commercial Companies thereto, special resolutions of the General Assembly to amend the Articles of Association of the company shall be passed by a simple majority of the shares present in the meeting, which represent (50%) of the present shares plus one share.

9. All shares issued by the Company shall be ordinary shares with equal rights and equal obligations. All rights associated with the share shall be established to the shareholder, especially the right to receive a share of the dividends and assets of the Company in case of its liquidation, as well as the right to attend general assembly meetings and vote on its resolutions. The Board of Directors may not pass any resolutions that would cause changes to the voting rights of shareholders

If you have any questions regarding your rights as an investor, do not hesitate to contact the Minority Investors Protection Team at the following E-mail address: customerhappiness@sca.ae