

## **du's royalty charge for 2012 to 2016 confirmed by the Federal Government**

**Dubai, 10 December 2012** – Emirates Integrated Telecommunications Company PJSC ("du") today announced that the Ministry of Finance has confirmed yearly royalty payments for the company for the period of 2012 to 2016.

The fee consists of separate percentages on du's yearly revenues and profit and will change each year until 2016 in accordance with the schedule set out by the Ministry of Finance. The charge for 2012 is set at 5.0% of revenues and 17.5% of profit and is effective from 1 January 2012.

Ahmad bin Byat, Chairman of du, said: "We welcome today's decree on royalties by the Ministry of Finance. This decision provides us with visibility for 2012 and subsequent years, giving du and its stakeholders a sustained period of certainty in terms of our liability with respect to royalties payable to the Federal Government until 2016."

The fee set by the Federal Government applies only to licensed services from the Telecommunications Regulatory Authority (TRA). Bundles incorporating both licensed and unlicensed services are treated as licensed.

| fee           | 2012  | 2013  | 2014  | 2015  | 2016  |
|---------------|-------|-------|-------|-------|-------|
| % du Revenues | 5.0%  | 7.5%  | 10.0% | 12.5% | 15.0% |
| % du Profit   | 17.5% | 20.0% | 25.0% | 30.0% | 30.0% |

**- Ends -**

### **About du**

We opened for business in 2006. We offer mobile and fixed telephony, broadband connectivity and IPTV services to individuals, homes and businesses. We also provide carrier services for businesses and satellite up/downlink services for TV broadcasters.

As a rapidly-growing enterprise, we have over 2,000 people working to enhance and expand our bouquet of service offerings. Our people come from over 60 countries - we mirror the rich cultural diversity of our nation, while being able to serve our customers in a variety of languages.

Over 50% of our senior management team and customer-facing employees are UAE nationals, and we remain committed to providing fulfilling opportunities for quality talent in a cosmopolitan working environment.

By the end of Q3 2012, more than 5.96 million people and over 50,000 businesses have chosen to use our services. In a survey conducted by ARC Chart, we were named the Best Mobile Broadband Network 2012 in the Middle East and Africa region. We also ranked first in MENA's Standard & Poor/Hawkamah Environmental, Social and Corporate Governance Index in 2011.

du is 39.5 percent owned by Emirates Investment Authority, 20.081 percent by Mubadala Development Company PJSC, 19.5 percent by Emirates Communications and Technology LLC and the remaining stake by public shareholders. du is listed on the Dubai Financial Market (DFM) and trades under the name 'du'.

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