

du secures US\$500 million club facility to support investment in the future of the business

Dubai, 23 December 2012 – Emirates Integrated Telecommunications Company PJSC (“du”) today announced that it has agreed a five year club debt facility for US\$500 million (approximately AED 1.8 billion) to fund medium term capital expenditure.

ADCB acted as Senior Mandated Lead Arranger for the facility, with the National Bank of Abu Dhabi and Samba Financial Group acting as Mandated Lead Arrangers. The Co-Arranger was Mashreq Bank.

Osman Sultan, CEO of du, said: “We are delighted to have agreed this club debt facility which builds on the announcement earlier this month of the \$100 million debt facility recently entered into. The funding provides us with the resource and financial flexibility to meet both short and medium term capital expenditure requirements, while at the same time enabling the Company to achieve a more efficient capital structure. We are especially pleased to have been able to benefit from favourable market conditions to secure the facility at competitive rates and will continue to seize such funding opportunities in the future.”

The club debt facility agreement amounts to \$500m financing over a period of five years at a 1.75% margin over LIBOR.

- Ends -

About du

We opened for business in 2006. We offer mobile and fixed telephony, broadband connectivity and IPTV services to individuals, homes and businesses. We also provide carrier services for businesses and satellite up/downlink services for TV broadcasters.

As a rapidly-growing enterprise, we have over 2,000 people working to enhance and expand our bouquet of service offerings. Our people come from over 60 countries - we mirror the rich cultural diversity of our nation, while being able to serve our customers in a variety of languages.

Over 50% of our senior management team and customer-facing employees are UAE nationals, and we remain committed to providing fulfilling opportunities for quality talent in a cosmopolitan working environment.

By the end of Q3 2012, more than 5.96 million people and over 50,000 businesses have chosen to use our services. In a survey conducted by ARC Chart, we were named the Best Mobile Broadband Network 2012 in the Middle East and Africa region. We also ranked first in MENA's Standard & Poor/Hawkamah Environmental, Social and Corporate Governance Index in 2011.

du is 39.5 percent owned by Emirates Investment Authority, 20.081 percent by Mubadala Development Company PJSC, 19.5 percent by Emirates Communications and Technology LLC and the remaining stake by public shareholders. du is listed on the Dubai Financial Market (DFM) and trades under the name 'du'.

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