

Press Release

Special dividend payment and interim dividend payment approved at du's Ordinary General Meeting

Dubai, 19 August 2013 – Emirates Integrated Telecommunications Company ("du") today held its Ordinary General Meeting of Shareholders. During the meeting, where 79% of its shareholders were present (in person or by proxy), the majority of shareholders approved:

- A special dividend payment of AED 0.10 per share;
- An interim dividend payment of AED 0.12 per share;
- The appointment of Ms. Hana Al Rostamani as member of the Board of Directors, in replacement of Mr. Younis Al Khoori;

du's Chairman Ahmad Bin Byat said: "In light of our strong capital position, we are delighted to return AED 1 billion to our loyal shareholders, reiterating du's commitment to creating sustainable value through profitable growth.

"In the first half of 2013, net profit before royalty increased 16.1% to AED 1.5 billion. This growth was driven by demand for our market leading products and services leading to revenues of AED 5.3 billion, an increase of 11.4%, and efficient cost control throughout our operations, resulting in a robust EBITDA margin of 40.6%.

"du has matured into a leading telecommunications operator with strong fundamentals, significant market share and a clear strategic direction to create sustainable returns for shareholders in the years to come."

Shareholders that are registered in the company sharebook on 29 August 2013 will be entitled to receive the dividends which will be paid by the first week of September. All matters related to the payment will be handled by the National Bank of Abu Dhabi, du's registrar.

- Ends -

About du

We opened for business in 2006. We offer mobile and fixed telephony, broadband connectivity and IPTV services to individuals, homes and businesses. We also provide carrier services for businesses and satellite up/downlink services for TV broadcasters.

As a rapidly-growing enterprise, we have over 2,000 people working to enhance and expand our bouquet of service offerings. Our people come from over 60 countries - we mirror the rich cultural diversity of our nation, while being able to serve our customers in a variety of languages.

Over 50% of our senior management team and customer-facing employees are UAE nationals, and we remain committed to providing fulfilling opportunities for quality talent in a cosmopolitan working environment.

By the end of Q4 2012, more than 50,000 businesses have chosen to use our services. In a survey conducted by ARC Chart, we were named the Best Mobile Broadband Network 2012 in the Middle East and Africa region.

du is 39.5 percent owned by Emirates Investment Authority, 20.08 percent by Mubadala Development Company PJSC, 19.5 percent by Emirates Communications and Technology LLC and the remaining stake is owned by public shareholders. du is listed on the Dubai Financial Market (DFM) and trades under the name 'du'.

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