



du Annual General Meeting Celebrates Success of 2013 and Outlines Plans for the Future

Shareholders approves Dividend of AED 0.19 per share

Dubai, UAE – Emirates Integrated Telecommunications Company ("du") today held its Annual General Meeting earlier today where the Board of Directors presented a review of 2013 and granted approval for all AGM agenda points including authorisation of the second half dividend of AED 0.19 per share was granted.

Commenting on the Company's performance, Mr. Bin Byat said: "We are proud to report another year of strong performance. For the seventh year running, we recorded robust fundamentals due to our dedication to creating shareholder value and delighting our customers.

"Our net profit before royalty was comfortably up on 2012 to AED 3.01 billion, a rise of 6.7% year on year. Net profit after royalty rose to AED 1.99 billion. We also recorded near double digit revenue growth to AED 10.80 billion by developing innovative propositions to meet the requirements of our rapidly evolving customer base; a 9.7% revenue increase against 2012.

"We are delighted to announce the payment of a second dividend of AED 0.19 taking the total annual dividend payment to AED 0.31 per share in addition to the special dividend of AED 0.10 declared and paid in September 2013. I believe that this demonstrates our commitment to shareholder value and our ability to deliver on our commitments. Since inception, we have established a coherent strategy for the future of our business, all creating sustainable value for our shareholders. As our company enters a phase of maturity, we will seek to build on this value to provide our customers with superior service and an excellent range of products"

"Going forward, we are proud to be working under the umbrella of the UAE's vision to implement Smart Government and we look forward to contributing to the transformation of Dubai into a Smart City."

Shareholders that are registered in the company sharebook on 6 April 2014 will be entitled to receive the dividend which will be paid by last week of April 2014.

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About du

We opened for business in 2006. We offer mobile and fixed telephony, broadband connectivity and IPTV services to individuals, homes and businesses. We also provide carrier services for businesses and satellite up/downlink services for TV broadcasters. As a rapidly-growing enterprise, we have a team of experts working to enhance and expand our bouquet of service offerings. Our people come from over 60 countries - we mirror the rich cultural diversity of our nation, while being able to serve our customers in a variety of languages.

Over 50% of our senior management team and customer-facing employees are UAE nationals, and we remain committed to providing fulfilling opportunities for quality talent in a cosmopolitan working environment. By the end of Q3 2013, more than 6.8 million people and over 50,000 businesses have chosen to use our services. In a survey conducted by ARC Chart, we were named the Best Mobile Broadband Network 2012 in the Middle East and Africa region. We also ranked first in MENA's Standard & Poor/Hawkamah Environmental, Social and Corporate Governance Index in 2011.

du is 39.5 percent owned by Emirates Investment Authority, 20.081 percent by Mubadala Development Company PJSC, 19.5 percent by Emirates Communications and Technology LLC and the remaining stake by public shareholders. du is listed on the Dubai Financial Market (DFM) and trades under the name 'du'.

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