



## **du Announces Strong Q1 Results As Solid Shareholder Value Continues**

*Emirates Integrated Telecommunications Company PJSC ("du") publishes Q1 2014 Results with revenues of AED 2.96 billion 12.5% increase on Q1 2013*

**Dubai, 1 May 2014** – Emirates Integrated Telecommunications Company PJSC ("du") today announced its first quarter results of 2014. The results demonstrate continued solid performance on all main indicators as the company continues to deliver world class customer service, shareholder value and contribute to the growth of the UAE's economy.

### **Highlights for the first quarter:**

- Revenues for Q1 2014 reached AED 2.96 billion, an 12.5% increase on Q1 2013 (AED 2.63 billion)
- EBITDA grew to AED 1.18 billion up 12.3% compared to Q1 2013 (AED 1.05 billion)
- Net profit before royalty was AED 865 million in Q1 2014, up 15.1% compared to Q1 2013.
- Net profit after royalty grew to AED 490 million in Q1 2014, a 4.8% increase on Q1 2013.
- 306,308 net active mobile customers were added during the first quarter, bringing the total mobile customer base to 7.55 million

**Osman Sultan, du's Chief Executive Officer, commented:** "This quarter we achieved positive revenue growth and healthy levels of profitability driven by our strategic focus on enhancing the customer experience. We have begun 2014 on a strong footing with double digit growth in revenues and EBITDA by developing innovative propositions for customers and delivering on our commitment to focusing on operational efficiencies.

"In 2014 we will continue to work towards Vision 2021 so that we actively engage with plans to implement a Smart Government across the UAE and transform Dubai into a Smart City. We look forward to playing our part in delivering truly smart capabilities that improve and simplify our customers lives and create a happy community."

ENDS

### **About du**

We opened for business in 2006. We offer mobile and fixed telephony, broadband connectivity and IPTV services to individuals, homes and businesses. We also provide carrier services for businesses and satellite up/downlink services for TV broadcasters. As a rapidly-growing enterprise, we have a team of experts working to enhance and expand our bouquet of service offerings. Our people come from over 60 countries - we mirror the rich cultural diversity of our nation, while being able to serve our customers in a variety of languages.

We remain committed to providing fulfilling opportunities for quality talent in a cosmopolitan working environment. By the end of Q1 2014, more than 7.5 million individual customers and over 800,000 businesses have chosen to use our services. In 2013 we were awarded the Dubai Chamber CSR Label for the second year in recognition of our continuing commitment to CSR best practice and the Small Energy Award – Golden Category at Emirates Energy Award for our LEED platinum-certified Fujairah retail shop. We were also awarded with the Premier Plan Best Business Service commsMEA awards in 2013 and the award Best Cloud Provider for Datamena at Telecom Review Industry Awards.

du is 39.5 percent owned by Emirates Investment Authority, 20.08 percent by Mubadala Development Company PJSC, 19.5 percent by Emirates Communications and Technology LLC and the remaining stake by public shareholders. du is listed on the Dubai Financial Market (DFM) and trades under the name 'du'.



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